Message Text

SECRET

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42.

ACTION NODS-00

INFO OCT-01 ISO-00 /001 W

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O 291400Z MAY 75 FM AMEMBASSY CAIRO

TO SECSTATE WASHDC IMMEDIATE 4247

SECRET CAIRO 5357

NODIS

DEPT PASS SECRETARY FROM AMBASSADOR

EO 11652: GDS

TAGS: EG IR EGEN EFIN

SUBJECT: US/SAUDI/IRANIAN AID TO EGYPT

REF: STATE 124725 (TOSEC 20089) REPEATING TEHRAN 4982

1. SHAH'S RESPONSE REPORTED REFTEL IS DISAPPOINTING AND LEAVES US CONSIDERABLY SHORT OF GOAL WE HOPED TO TELL SADAT ABOUT AT SALZBURG SUMMIT. I NOTE THAT THE SHAH REFERS TO HIS COMMITMENT OF ABOUT \$1 BILLION WORTH OF CREDIT TO EGYPT. IN MY RECENT TALKS WITH IRANIAN AMBASSADOR IN CAIRO, IT IS CLEAR VERY LITTLE OF THESE CREDTIS HAVE AS YET BEEN DRAWN DOWN. REASON IS THE SAME WE ARE FACING, I.E. ALL TOO MANY EGYPTIAN "PROJECTS" REMAIN NOTIONAL AND NECESSARY FEASIBILITY STUDIES TO GET THEM UNDERWAY ARE STILL LACKING.

2. IN CIRCUMSTANCES, WHILE I DEFER TO AMBASSADORS HELMS'
JUDGMENT, I WONDER IF WE COULD NOT ASK THE SHAH TO SWITCH
\$150 MILLION OF THE LARGELY UNUSED \$1 BILLION CREDIT TO A
CASH CONTRIBUTION, THEREBY BRINGING THE IRANIAN TOTAL
TO \$250 MILLION. SINCE PRIMIN SALEM TOLD UNDER SEC
ROBINSON, THAT, IN ORDER TO MEET CURRENT GOE LIQUIDITY
PROBLEM, THERE COULD BE SOME SHIFT FROM US PROJECT-TOPROGRAM AID AND WE ARE IN FACT DOING SO, SAME KIND OF
PROJECT-TO-PROGRAM AID SWITCH COULD PRESUMABLY BE DONE
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BY IRANIANS IF THEY WISH. IT SHOULD NOT BE TOO DIFFICULT

FOR IRANIANS TO GET EGYPTIAN CONCURRENCE.

3. DEPT MAY ALSO WISH PASS ABOVE TO TEHRAN AND JIDDA. EILTS

SECRET

NNN

Message Attributes

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